

**Chief Executive & Chief Operating Officer
Estimates 2023/24**

**Chief Executive and Chief Operating Officer
Estimates 2023/24
Summary**

	2021-22	2022-23		2023-24		
	Actuals	Original Estimate	Probable Outturn	Gross Expenditure	Gross Income	Net Expenditure
	£000's	£000's	£000's	£000's	£000's	£000's
Corporate Management	764	625	637	655	-	655
Economic Development & Commercial Investment	923	1,593	957	1,416	-	1,416
Elections	448	681	677	388	(2)	386
Service Area Total	2,135	2,899	2,271	2,459	(2)	2,457
Continuing Services Budget	2,135	2,727	2,055			2,413
Funded from Earmarked Reserves	-	172	215			44
Total	2,135	2,899	2,271			2,457
Total Expenditure to General Fund	2,135	2,899	2,271			2,457

**Chief Executive and Chief Operating Officer
Estimates 2023/24
Corporate Management**

	2021-22	2022-23		2023-24			
	Actuals	Original Estimate	Probable Outturn	Gross Expenditure	Gross Income	Net Expenditure	
	£000's	£000's	£000's	£000's	£000's	£000's	
Corporate Management	764	625	637	655	-	655	The Corporate Management service comprises the costs of the executive team. Other significant costs in the budget are the monthly Unfunded Pension Recharges and external audit fees. The increased 2022/23 probable outturn includes an expected additional £16,000 external audit costs which has also been reflected in the 2023/24 budget.
Grand Total	764	625	637	655	-	655	

Chief Executive and Chief Operating Officer
Estimates 2023/24
Economic Development and Commercial Investment

	2021-22	2022-23		2023-24			
	Actuals	Original Estimate	Probable Outturn	Gross Expenditure	Gross Income	Net Expenditure	
	£000's	£000's	£000's	£000's	£000's	£000's	
Cambourne Business Park Ltd	-	10	10	10	-	10	Miscellaneous professional costs for Cambourne Business Park Ltd paid directly by SCDC, which are recharged quarterly to the company. There is an allocated £10,000 from Investment Strategy budget to cover consultant expenses.
Economic Development	385	854	570	945	-	945	<p>This service focuses on Business support and economic development activity. This includes Visit South Cambs brand development, general business support and growth related work, marketing and communications activity to the district's business community. The decrease in the 2022/23 probable outturn is due to £117,000 income for resident engagement at Northstowe and underspend in salaries due to vacant posts (£141,000).</p> <p>The increase in 2023/24 budget is due to a £37,000 bid for a new Project Officer Support Post as well as the transfer of a post into the team from Investment Strategy Service</p>
Investment Strategy	467	684	358	431	-	431	<p>The budget pertaining to the council's owned commercial assets (property). There is a £200,000 budget to cover legal fees, consultants, and due diligence in appraisal of new investment opportunities, £20,000 of which is allocated to Cambourne Business Park Ltd & SCIP.</p> <p>The decreased outturn in 2022/23 is due to no longer being able to invest purely in commercial assets for financial yield resulting in a significant saving of £160,000 (due to the costs of investment not having been incurred). The other main reason is due to vacancies and secondments out of the team resulting in a £77,000 saving after agency costs.</p> <p>The reduced 2023/24 budget compared to 2022/23 Original budget is a result of the new investment strategy reducing the previously £200,000 budget to £60,000. The other saving is due to staff changes, removing the commercial manager post and moving another post to the Economic Development team (£103,000).</p>

**Chief Executive and Chief Operating Officer
Estimates 2023/24
Economic Development and Commercial Investment**

	2021-22	2022-23		2023-24			
	Actuals	Original Estimate	Probable Outturn	Gross Expenditure	Gross Income	Net Expenditure	
	£000's	£000's	£000's	£000's	£000's	£000's	
Re-Opening High Streets Safely	71	-	(1)	-	-	-	Boots on the ground activity/team supporting business (post) pandemic recovery initiatives. This included items such as the Christmas market, high-street engagement / business specific covid safety engagement etc. The budget was to assist with getting back on track, now we are living with Covid it has received no funding after March 2022.
South Cambs Investment Partnership (SCIP)	-	10	10	10	-	10	Miscellaneous professional costs for SCIP paid directly by SCDC, which are recharged quarterly to the company. Allocated £10,000 from Investment Strategy budget to cover expenses such as legal fees.
Tourism Initiatives	-	35	10	20	-	20	This budget includes costs relating to finding ways of increasing footfall and tourism within South Cambs.
Grand Total	923	1,593	957	1,416	-	1,416	

**Chief Executive and Chief Operating Officer
Estimates 2023/24
Elections**

	2021-22	2022-23		2023-24			
	Actuals	Original Estimate	Probable Outturn	Gross Expenditure	Gross Income	Net Expenditure	
	£000's	£000's	£000's	£000's	£000's	£000's	
Elections	47	302	294	12	-	12	<p>The budget comprises of the cost of carrying out District Elections together with reimbursable elections such as County, Parish and Parliamentary. The 2022/23 budget is made up of an all-out District election in May funded by an earmarked reserve (£171,700) that has been accumulated for this specific reason and a £123,000 one-off bid due to significant increases in printing & postage.</p> <p>An annual contribution of £81,600 is put into the earmarked reserve to replenish it for the next all-out election in 4 years which is not service related expenditure and therefore shown in the Movement in Reserves figure on the summary page. The reduced probable outturn 2022/23 is due to income from parish contributions for the May election.</p>
Electoral Registration	401	379	382	376	(2)	374	The team who co-ordinate elections, beside salary the main costs are made up of printing & postage for canvass forms.
Grand Total	448	681	677	388	(2)	386	

**Chief Executive and Chief Operating Officer
Subjective Analysis 2023/24**

	Employee Expenses	Premises Related Expenses	Transport Related Expenses	Supplies And Services	Third Party Payments	Support Services	Internal Recharges	Total Expenditure	Fees & Charges	Government Contribution s	Misc Income	Other Contribution s	Total Income	Net Expenditure
Corporate Management														
Corporate Management	486,030		100	148,050		296,470	(275,650)	655,000		-			-	655,000
Economic Development & Commercial Investment														
Cambourne Business Park Ltd				10,000				10,000						10,000
Economic Development	721,160		1,300	95,250		126,870		944,580		-	-		-	944,580
Investment Strategy	245,200	-	300	47,100		138,720		431,320			-		-	431,320
South Cambs Investment Partnership (SCIP)				10,000				10,000						10,000
Tourism Initiatives				20,000		30		20,030						20,030
Elections														
Elections	-	-	-	-		12,010		12,010		-	-	-	-	12,010
Electoral Registration	195,140	-	230	101,670	1,080	77,950		376,070	(2,000)				(2,000)	374,070
Grand Total	1,647,530	-	1,930	432,070	1,080	652,050	(275,650)	2,459,010	(2,000)	-	-	-	(2,000)	2,457,010